

EASSW

General Assembly 2007 in Parma

Treasurer's Report

A bit more than 10 years ago, the EASSW was founded to succeed the European Regional Group of Schools of Social Work.

Since, the EASSW has established itself as an organization with a sound financial basis. It has outgrown its founding phase and is ready to take on a new phase of qualitative growth. For this, it has significant reserves at its disposal, reserves that are complemented by a reliable stream of membership income.

Since the Nikosia general assembly two years ago, the following developments can be noted.

Income

1. Revenue has increased due to resources invested in streamlining membership administration (see the secretary's and / or president's report).
2. Revenue has increased due to the simplified membership fee structure adopted by the general assembly two years ago.
3. Revenue has increased due to an increase in the number of our members

All of the above are also intertwined. As such, they produce a certain synergy resulting in increased membership income.

Expenses

Expenses have been well controlled to allow for a surplus (net of income growth) in the period since the last general assembly.

Assets / Reserves

Assets are at their highest in EASSW history.

Future Expenses Planned and Asset Reduction

EC decisions to invest in a new web page design and to fund development projects are expected to reduce assets / reserves somewhat, unless income can be increased beyond the 2006 level.

Cost Control efforts

Banking fees seem to become a cost control headache. Accordingly, we have looked into cost free banking (using also our significant assets as bargaining leverage). We are soon able to take a decision on it. In conjunction with electronic banking, we should be able to get around most banking fees.

Cost Increase and Income Loss Warning

Changing the seat of EASSW's administration and banking services tends to result both in increased cost (higher administrative cost for at least 2 years) and in a loss of income (banking communication problems with members and "friction" to members due to new banking infos and services). This general observation is based on EASSW's experience in relocating its administrative office from the Netherlands to Denmark, and from Denmark to Germany.

Investing Reserves for Income Growth

Given the cash available in reserves, the board will need to come up with a decision to safely invest the money in the longer term without sacrificing liquidity.

ENQASP Sub-Account

EASSW manages the accounting for ENQASP in a sub-account. This is temporary until ENQASP will have found its proper legal and banking status. There are very few transactions per year in this sub-account.

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Isidor Wallimann
EASSW treasurer